

# ESMA\_QA\_2738

Status: Answer Published

## **Additional Information**

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### **Level 1 Regulation**

ESGR - Regulation (EU) 2024/3005

### **Topic**

Temporary regime for small providers

## **Subject Matter**

ESMA assessment of temporary regime notification

## **Question**

Does ESMA's assessment to determine whether to register a small ESG rating provider for the purposes of the temporary regime pursuant to Article 5(2) of Regulation (EU) 2024/3005 include the assessment of the notifying entity's compliance with the requirements of Article 15(1), (5) and (7), Articles 23 and 24 and Articles 32 to 37 of the Regulation?

## **ESMA Answer**

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18-12-2025

Original language

No. ESMA's assessment is limited to verifying whether the notifier qualifies as a small undertaking or as a small group through the fulfilment of the quantitative criteria listed in Article 3(2), first subparagraph, or Article 3(5), first subparagraph of Directive 2013/34/EU, notably balance sheet total, net turnover and number of employees during the financial year.