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John Berrigan
Director General
Directorate-General for Financial Stability,
Financial Services and Capital Markets Union (FISMA)
European Commission
Rue de Spa 2
1049 Brussels
Belgium

EBA-2025-D-5275

5 August 2025

Subject: Opinion of the European Banking Authority on the application of the provisions relating to Pillar 3 disclosures on ESG risks

Dear Mr Berrigan,

In accordance with Article 9c of Regulation (EU) No 1093/2010 (EBA Regulation), it is my pleasure to submit to you today the No Action letter concerning the application of provisions related to Pillar 3 disclosures on ESG risks under the EBA Pillar 3 ITS.

This Opinion has been developed in the form of a No Action letter, and includes recommendations addressed to national competent authorities to provide support in the implementation timeline of the revised ESG Pillar 3 disclosure requirements under the Capital Requirements Regulation (CRR), with the objective to alleviate operational burden on institutions until the amendments on Commission Implementing Regulation 2024/3172 are adopted by the European Commission and published in the Official Journal of the European Union.

Yours sincerely,

[signed]
José Manuel Campa

CC: Aurore Lalucq, Chair of the Committee on Economic and Monetary Affairs, European Parliament
Monika Nogaj, Head of ECON Secretariat, European Parliament
Stephanie Lose, ECOFIN Chair, Minister for Economic Affairs, Presidency of the Council of the EU

Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union

Thérèse Blanchet, Secretary-General, Council of the European Union

Ugo Bassi, Director Dir D, Banking, Insurance and Financial Crime, DG FISMA

Almorò Rubin de Cervin, Head of Unit D1, Bank regulation and supervision, DG FISMA

Encl: EBA Opinion on the application of the provisions relating to Pillar 3 disclosures on ESG risks