

Question ID

2024_7269

Legal act

Regulation (EU) No 575/2013 (CRR)

Topic

Transparency and Pillar 3

Article

449a

Paragraph

Template 7 – Mitigating actions: Assets for the calculation of GAR

COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations

Regulation (EU) 2022/2453 - ITS on ESG disclosures

Article/Paragraph

Template 7 – Mitigating actions: Assets for the calculation of GAR

Type of submitter

Other

Subject matter

Clarification of reporting of lending or financing where the use of proceeds is unknown in row 440 from Template 7 (ESG Disclosure)

Question

Should all the instruments or lending against Sovereigns, where the use of proceeds is unknown, be excluded from the numerator of Template 7 ESG Disclosure - row 460 - Sovereigns and moved to row 440 - Other assets (e.g. Goodwill, commodities etc.)?

Background on the question

Following the Commission Notice C/2024/6691 for EU taxonomy, published on 8th of November 2024 (Q.15: How should exposures of financial undertakings to regional governments and to entities controlled by States be treated?) , we would like to understand if the exposures related to

lending or financing where the use of proceeds is unknown should be excluded from the numerator of Template 7 ESG Disclosure.

Submission date

09/12/2024

Final publishing date

23/05/2025

Final answer

Assets on lending or financing central governments, central banks and supranational issuers by the institutions irrespective of the use of proceeds, should be excluded from both the numerator and denominator of the GAR according to Article 7(1) of the Disclosures Delegated Act. Institutions should disclose them in row 46 – Sovereigns of Template 7.

Status

Final Q&A

Answer prepared by

Answer prepared by the EBA.
