

Submission Date

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Additional Information

Level 1 Regulation

European Market Infrastructure Regulation (EMIR) Regulation (EU) No 648/2012- MDP

Topic

* EMIR Reporting

Subject Matter

Portability of Schedules

Question

As clarified in the Guidelines on transfer of data between Trade Repositories under EMIR and SFTR, in the case of transfer of data requested by a TR participant the TRs should transfer only the latest state of the outstanding derivatives ('Trade State Report', TSR). Are the TRs expected to follow this guideline with regards to the notional schedules, given that the TSR will not contain the full schedules (for the notional quantity, amount etc.) but only the

currently applicable value?

ESMA Responses

26-01-2024

Original language

Yes, TRs should follow the Guidelines on transfer of data also with regards to the schedule information and port only the TSR which does not include the entire schedule information.

To ensure accurate representation of the schedule values in the TSR generated by the new TR, a counterparty should report to the new TR a modification containing the complete schedule information which will enable the new TR to update the TSR with the relevant values.