

17 December 2021  
JC 2021 95

## Joint Committee

### List of Financial Conglomerates 2021

#### Financial Conglomerates with head of group in the EU/EEA <sup>1 2 3</sup>

|    | Name of the Group                                                               | Coordinator                           | Relevant Competent Authorities (where different from the coordinator)                                                                                                                                                                                                    |
|----|---------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Wüstenrot                                                                       | Finanzmarktaufsichtsbehörde (Austria) | National Bank of Slovakia<br>HANFA (Croatia)<br>Croatian National Bank (Croatia)                                                                                                                                                                                         |
| 2. | Lægernes Pension<br>(Article 3.3 applies <sup>3</sup> )                         | Finanstilsynet (Denmark)              | -                                                                                                                                                                                                                                                                        |
| 3. | Danske Bank                                                                     | Finanstilsynet (Denmark)              | Finanstilsynet (Norway)<br>Finansinspektionen (Sweden)<br>Finanssivalvonta (Finland)<br>Commission de Surveillance du Secteur Financier (Luxembourg)                                                                                                                     |
| 4. | ABN AMRO Group N.V. <sup>4</sup><br>(Article 3.3 applies <sup>3</sup> )         | European Central Bank                 | De Nederlandsche Bank (Netherlands)<br>Autorité de Contrôle Prudentiel et de Résolution (France)                                                                                                                                                                         |
| 5. | Banco Bilbao Vizcaya Argentaria S.A.(BBVA)<br>(Article 3 applies <sup>3</sup> ) | European Central Bank                 | Dirección General de Seguros y Fondos de Pensiones (Spain)                                                                                                                                                                                                               |
| 6. | Banco Santander, S.A.<br>(Article 3.3 applies <sup>3</sup> )                    | European Central Bank                 | Dirección General de Seguros y Fondos de Pensiones (Spain)<br>Autoridade de Supervisão de Seguros e Fundos de Pensões (Portugal)<br>Polish Financial Supervision Authority (Poland)<br>Maltese Financial Services Authority (Malta)<br>Central Bank of Ireland (Ireland) |
| 7. | Bank of Ireland Group plc.                                                      | European Central Bank                 | Central Bank of Ireland (Ireland)                                                                                                                                                                                                                                        |

<sup>1</sup> For identification purposes, the most recent annual accounts provided by financial groups have been considered when making determinations as to their status as financial conglomerates. The list reflects information received by the Joint Committee of the European Supervisory Authorities up to 31 October 2021.

<sup>2</sup> In the case where the Member State / ECB has chosen to supervise according to Articles 6 to 17 of Directive 2002/87/EC (FICOD) the regulated entities within a financial conglomerate which is the sub-group of another financial conglomerate, the (sub) financial conglomerate is included in the list. A reference is made to which financial conglomerate the sub-group is part of. Where the Member State/ECB has opted according to Article 5 (2) of Directive 2002/87/EC not to supervise a sub-group as a financial conglomerate, as it considers that the sub-group is part of another financial conglomerate to which the FICOD applies, the sub-group has not been included in the list.

<sup>3</sup> The list includes groups for which a waiver, either in full or in part according to Article 3 or 3a of Directive 2002/87/EC applies. Where Article 3.3 or Article 3.3a, resp. of Directive 2002/87/EC applies, the relevant competent authorities have decided by common agreement not to regard the group as a financial conglomerate or, instead, the group in question has been identified as a financial conglomerate, but the coordinator and, where appropriate, the relevant competent authorities have decided that the group should not be subject to all requirements of supplementary supervision as required under Directive 2002/87/EC.

<sup>4</sup> On 29 June 2019 ABN AMRO Group N.V. merged by absorption into ABN AMRO Bank N.V.

|     |                                                                |                       |                                                                                                                                                                                                                                                                                    |
|-----|----------------------------------------------------------------|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8.  | Bank of Valletta Group<br>(Article 3.3a applies <sup>5</sup> ) | European Central Bank | Malta Financial Services Authority (Malta)                                                                                                                                                                                                                                         |
| 9.  | Banque Neufilize OBC                                           | European Central Bank | Autorité de Contrôle Prudentiel et de Résolution (France)                                                                                                                                                                                                                          |
| 10. | Le Groupe La Banque Postale                                    | European Central Bank | Autorité de Contrôle Prudentiel et de Résolution (France)                                                                                                                                                                                                                          |
| 11. | Belfius Bank NV/SA                                             | European Central Bank | National Bank of Belgium (Belgium)                                                                                                                                                                                                                                                 |
| 12. | BNP Paribas Group                                              | European Central Bank | Autorité de Contrôle Prudentiel et de Résolution (France)<br>Czech National Bank (Czech Republic)<br>Magyar Nemzeti Bank (Hungary)<br>Polish Financial Supervision Authority (Poland)<br>Dirección General de Seguros y Fondos de Pensiones (Spain)<br>Finansinspektionen (Sweden) |
| 13. | Groupe Crédit Agricole                                         | European Central Bank | Autorité de Contrôle Prudentiel et de Résolution (France)                                                                                                                                                                                                                          |
| 14. | Groupe Crédit Mutuel                                           | European Central Bank | Autorité de Contrôle Prudentiel et de Résolution (France)                                                                                                                                                                                                                          |
| 15. | Credito Emiliano Group                                         | European Central Bank | Istituto per la Vigilanza sulle Assicurazioni (Italy)                                                                                                                                                                                                                              |
| 16. | DZ Bank Gruppe                                                 | European Central Bank | Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)                                                                                                                                                                                                                          |
| 17. | Groupe BPCE                                                    | European Central Bank | Autorité de Contrôle Prudentiel et de Résolution (France)                                                                                                                                                                                                                          |
| 18. | Grupo Ibercaja                                                 | European Central Bank | Dirección General de Seguros y Fondos de Pensiones (Spain)                                                                                                                                                                                                                         |
| 19. | CaixaBank S.A. <sup>5</sup>                                    | European Central Bank | Dirección General de Seguros y Fondos de Pensiones (Spain)<br>Autoridade de Supervisão de Seguros e Fundos de Pensões (Portugal)                                                                                                                                                   |
| 20. | HSBC Continental Europe                                        | European Central Bank | Autorité de Contrôle Prudentiel et de Résolution (France)                                                                                                                                                                                                                          |
| 21. | HSBC Bank Malta plc                                            | European Central Bank | Malta Financial Services Authority (Malta)                                                                                                                                                                                                                                         |
| 22. | Intesa Sanpaolo S.p.A.                                         | European Central Bank | Magyar Nemzeti Bank (Hungary)<br>Istituto per la Vigilanza sulle Assicurazioni (Italy)                                                                                                                                                                                             |
| 23. | Investeringsmaatschappij Argenta (Investar)                    | European Central Bank | National Bank of Belgium (Belgium)<br>Commission de Surveillance du Secteur Financier (Luxembourg)<br>Financial Services and Markets Authority (Belgium)                                                                                                                           |

<sup>5</sup> CaixaBank S.A. qualifies as a financial conglomerate in 2021 based on end 2020 data. The merger with Bankia S.A., on 26 March 2021, was not estimated to affect the conglomerate status based on contemporary data.

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|-----|-----------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 24. | Argenta Banken<br>Verzekeringsgroep<br>(Argenta BVg)                              | European Central Bank                                           | National Bank of Belgium<br>(Belgium)<br>Commission de Surveillance de<br>Secteur Financier (Luxembourg)<br>Financial Services and Markets<br>Authority (Belgium)                                                                                                                                                                                                                                                         |
| 25. | KBC Group N.V.                                                                    | European Central Bank                                           | National Bank of Belgium<br>(Belgium)<br>Magyar Nemzeti Bank<br>(Hungary)<br>Czech National Bank (Czech<br>Republic)<br>Bulgarian National Bank<br>(Bulgaria)<br>The Financial Supervision<br>Commission (Bulgaria)<br>Financial Services and Markets<br>Authority (FSMA)<br>(Belgium)<br>Central Bank of Ireland (Ireland)<br>National Bank of Slovakia<br>(Slovakia)<br>The Commissariat aux<br>Assurances (Luxembourg) |
| 26. | Monte dei Paschi di<br>Siena Banking Group<br>(Article 3.3 applies <sup>3</sup> ) | European Central Bank                                           | Istituto per la Vigilanza sulle<br>Assicurazioni (Italy)                                                                                                                                                                                                                                                                                                                                                                  |
| 27. | OP Financial Group                                                                | European Central Bank                                           | Financial Supervisory Authority<br>(Finland)                                                                                                                                                                                                                                                                                                                                                                              |
| 28. | Coöperatieve Rabobank<br>U.A.<br>(Article 3.3 applies <sup>3</sup> )              | European Central Bank                                           | De Nederlandsche Bank<br>(Netherlands)                                                                                                                                                                                                                                                                                                                                                                                    |
| 29. | Société Générale Group                                                            | European Central Bank                                           | Autorité de Contrôle Prudentiel<br>et de Résolution (France)<br>Czech National Bank (Czech<br>Republic)                                                                                                                                                                                                                                                                                                                   |
| 30. | Unicredit S.p.A.<br>(Article 3.3 applies <sup>3</sup> )                           | European Central Bank                                           | Istituto per la Vigilanza sulle<br>Assicurazioni (Italy)                                                                                                                                                                                                                                                                                                                                                                  |
| 31. | Nordea Bank Abp                                                                   | European Central Bank                                           | Finansinspektionen (Sweden)                                                                                                                                                                                                                                                                                                                                                                                               |
| 32. | Aktia Group                                                                       | Financial Supervisory<br>Authority (Finland)                    | -                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 33. | LähiTapiola Group                                                                 | Financial Supervisory<br>Authority (Finland)                    | -                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 34. | Taaleri Group                                                                     | Financial Supervisory<br>Authority (Finland)                    | -                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 35. | AXA<br>(Article 3.3 applies <sup>3</sup> )                                        | Autorité de Contrôle<br>Prudentiel et de Résolution<br>(France) | European Central Bank<br>Bundesanstalt für<br>Finanzdienstleistungsaufsicht<br>(Germany)<br>Bank of Greece (Greece)<br>Central Bank of Ireland (Ireland)<br>Istituto per la Vigilanza sulle<br>Assicurazioni (Italy)<br>Commissariat aux Assurances<br>(Luxembourg)                                                                                                                                                       |

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|-----|-----------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                     |                                                           | Dirección General de Seguros y Fondos de Pensiones (Spain)<br>National Bank of Belgium (Belgium)                                                                                                                                                                                                                                 |
| 36. | NEHS                                                | Autorité de Contrôle Prudentiel et de Résolution (France) | -                                                                                                                                                                                                                                                                                                                                |
| 37. | Compagnie financière holding Mixte Milleis          | Autorité de Contrôle Prudentiel et de Résolution (France) | -                                                                                                                                                                                                                                                                                                                                |
| 38. | Allianz                                             | Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) | Autorité de Contrôle Prudentiel et de Résolution (France)<br>Istituto per la Vigilanza sulle Assicurazioni (Italy)                                                                                                                                                                                                               |
| 39. | DEBEKA Group                                        | Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) | -                                                                                                                                                                                                                                                                                                                                |
| 40. | Inter Group<br>(Article 3.3a applies <sup>3</sup> ) | Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) | -                                                                                                                                                                                                                                                                                                                                |
| 41. | LVM Group<br>(Article 3.3a applies <sup>3</sup> )   | Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) | -                                                                                                                                                                                                                                                                                                                                |
| 42. | Signal Iduna Gruppe                                 | Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) | -                                                                                                                                                                                                                                                                                                                                |
| 43. | Wüstenrot und Württembergische Group                | Bundesanstalt für Finanzdienstleistungsaufsicht (Germany) | -                                                                                                                                                                                                                                                                                                                                |
| 44. | Generali                                            | Istituto per la Vigilanza sulle Assicurazioni (Italy)     | Finanzmarktaufsichtsbehörde (Austria)<br>Czech National Bank (Czech Republic)<br>Autorité de Contrôle Prudentiel et de Résolution (France)<br>Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)<br>Magyar Nemzeti Bank (Hungary)<br>Banca d'Italia (Italy)<br>Dirección General de Seguros y Fondos de Pensiones (Spain) |
| 45. | Mediolanum                                          | Banca d'Italia (Italy)                                    | Istituto per la Vigilanza sulle Assicurazioni (Italy)<br>Banco de España (Spain)<br>Bundesanstalt für Finanzdienstleistungsaufsicht (Germany)<br>Central Bank of Ireland (Ireland)                                                                                                                                               |
| 46. | Achmea                                              | De Nederlandsche Bank (Netherlands)                       | Bank of Greece (Greece)                                                                                                                                                                                                                                                                                                          |

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|-----|-------------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 47. | Aegon                                                             | De Nederlandsche Bank (Netherlands)                            | Magyar Nemzeti Bank (Hungary)                                                                                   |
| 48. | NN Group                                                          | De Nederlandsche Bank (Netherlands)                            | Bank of Greece (Greece)<br>Polish Financial Supervision Authority (Poland)<br>Magyar Nemzeti Bank (Hungary)     |
| 49. | DNB                                                               | Finanstilsynet (Norway)                                        | Commission de Surveillance du Secteur Financier (Luxembourg)<br>Polish Financial Supervision Authority (Poland) |
| 50. | Jernbane-personalets                                              | Finanstilsynet (Norway)                                        | -                                                                                                               |
| 51. | Storebrand                                                        | Finanstilsynet (Norway)                                        | Finansinspektionen (Sweden)                                                                                     |
| 52. | Eika Group                                                        | Finanstilsynet (Norway)                                        | -                                                                                                               |
| 53. | KLP                                                               | Finanstilsynet (Norway)                                        | -                                                                                                               |
| 54. | PZU Group                                                         | Polish Financial Supervision Authority – KNF (Poland)          | Lietuvos bankas (Lithuania)<br>Financial and Capital Market Commission (Latvia)                                 |
| 55. | Crédito Agrícola<br>(Article 3.3 a applies <sup>3</sup> )         | Banco de Portugal (Portugal)                                   | Autoridade de Supervisão de Seguros e Fundos de Pensões (Portugal)                                              |
| 56. | Avanza                                                            | Finansinspektionen (Sweden)                                    | -                                                                                                               |
| 57. | Nordnet                                                           | Finansinspektionen (Sweden)                                    | -                                                                                                               |
| 58. | Länsförsäkringar                                                  | Finansinspektionen (Sweden)                                    | -                                                                                                               |
| 59. | SEB                                                               | Finansinspektionen (Sweden)                                    | European Central Bank                                                                                           |
| 60. | Svenska Handelsbanken                                             | Finansinspektionen (Sweden)                                    | -                                                                                                               |
| 61. | Skandia                                                           | Finansinspektionen (Sweden)                                    | -                                                                                                               |
| 62. | Swedbank                                                          | Finansinspektionen (Sweden)                                    | European Central Bank                                                                                           |
| 63. | Grucajural Inversiones, S.L.                                      | Banco de España                                                | Dirección General de Seguros y Fondos de Pensiones (Spain)<br>Comisión Nacional del Mercado de Valores (Spain)  |
| 64. | PRVA finančni konglomerat<br>(Article 3.3a applies <sup>3</sup> ) | Agencija za zavarovalni nadzor (Slovenia)                      | Banka Slovenije (Slovenia)                                                                                      |
| 65. | TM                                                                | Financial Supervisory Authority of the Central Bank of Iceland | -                                                                                                               |
| 66. | Kvika banki hf                                                    | Financial Supervisory Authority of the Central Bank of Iceland | -                                                                                                               |

## Financial Conglomerates with head of group outside the EU/EEA <sup>1,2,3</sup>

### Head of Group in Switzerland

|    | Name of Group                              | Coordinator EU-level  | Relevant competent Authorities,<br>where different from the coordinator |
|----|--------------------------------------------|-----------------------|-------------------------------------------------------------------------|
| 1. | UBS<br>(Article 3.3 applies <sup>3</sup> ) | European Central Bank | -                                                                       |

### Head of Group in the United Kingdom

|    | Name of Group                                       | Coordinator EU-level    | Relevant competent Authorities,<br>where different from the coordinator |
|----|-----------------------------------------------------|-------------------------|-------------------------------------------------------------------------|
| 1. | Quilter plc<br>(Article 3.3a applies <sup>3</sup> ) | Central Bank of Ireland | -                                                                       |